Space Age Federal Credit Union
Annual Report

2012
Welcome

61st Annual Meeting • Saturday, May 11, 2013
History Colorado Center
1200 Broadway
Denver, CO 80203

Agenda

I. Call Business Meeting to Order

II. Appoint Parliamentarian

III. Ascertain that a Quorum is Present

IV. Reading and Approval of Minutes from Previous Annual Meeting
   Dated May 18, 2012

V. Reports
   i. Chairman’s Report
   ii. President’s Report
   iii. Supervisory Committee Report
   iv. Treasurer’s Report

VI. Unfinished Business

VII. Call for New Business

VIII. Elections

IX. Adjournment of Business Meeting
Welcome
Rick Koebert welcomed the attendees of the 60th Annual Meeting of Space Age Federal Credit Union. He introduced the credit union’s special guests: Mr. Harold Artola, AutoTrek; Mr. Matthew Oxswald, 1st Mortgages; Mr. Mike Sarris, Fay Myers Motorcycle World; Mr. Todd Duusox, LPL Financial; Mr. Scott Earl, Mountain West Credit Union Association; Mr. Bob Wilson, Berenbaum Weinsheink, PC; Mr. Norm Ruiter; Mr. Sam Searcy, and Mr. and Mrs. Al Weider; Mr. Bob Zitnik, and Dr. John Turner.

Convened
Space Age Federal Credit Union’s 60th Annual Meeting was held at Infinity Park Event Center, Glendale, Colorado on Friday, May 18, 2012. In accordance with Article 5 of the Bylaws, the Business Meeting was called to order by Vice Chairman Rick Koebert at 7:30 p.m.

Appointment of Parliamentarian
Rick Koebert appointed Mr. Bob Wilson as Parliamentarian for the Annual Meeting.

Approval of Annual Meeting Minutes, May 21, 2011
A motion was made to dispense with the reading of the minutes and to approve them as presented. The motion was seconded and carried.

Reports
Rick Koebert thanked all those in attendance for attending Space Age’s 60th Annual Meeting. He then overviewed the credit union’s history from its beginning in 1952 as Air Force Finance Center Federal Credit Union to Space Age Federal Credit Union. He said that with all the challenges that have occurred, none was bigger than the closing of our original sponsor the Defense Finance and Accounting Service – Denver Center, the closing of the Glitchest Building and the move of the Air Reserve Personnel Center to Buckley AFB. He said that the last few years have proven that Space Age has the core values of the Credit Union Movement. He then recognized the Volunteers present at the event being: Tom Wittman, Ann Franklin, Deborah Los, and Samuel Doutrich III. He then congratulated Management and Staff for serving our members and making Space Age successful. Mr. Koebert then introduced John Uchida, President of Space Age Federal Credit Union. Mr. Uchida thanked the members for attending tonight’s event. He then reviewed the financial highlights of the credit union. He said that for the second year in a row, Space Age delivered 98% member satisfaction. He said that the conversion to the new core system was successful and thanked the members for their patience. He said the focus on youth membership was successful in that 115 youth accounts were opened in 2011. He then urged the members to open up youth accounts for their children or grandchildren. He reviewed the community focused efforts of the credit union by stating that Space Age participated in the Colorado National Guard Foundation, Children’s Miracle Network, and received national recognition by winning the Dora Maxwell Award for social responsibility in the networking and career fair performed in Aurora, Colorado. He then thanked the Board of Directors and Supervisory Committee for their excellent vision and work during 2011. He recognized the staff for their hard work and delivery of excellent member service. He also thanked the spouses, significant others, family members, and friends of the Volunteers and Staff for supporting Space Age. He then recognized the several partners that Space Age is thankful to have including Scott Earl, President of Mountain West Credit Union Association; Bob Wilson, Esq., Berenbaum Weinsheink, PC; Mike Sarris, Fay Myers Motorcycle World; Todd Duusox, LPL Financial; and Matthew Oxswald, 1st Mortgages. He then stated that of Space Age’s 60 years, he has had the privilege of being part of Space Age for nearly 20 years. He gave a brief story on individuals that he has met during his tenure at Space Age including Grant Hachmann, Ron Rakowsky, Mattie Anderson, Denise Roberts, Tony Iacovetta, Nat Brenningstall, and Agnar Swanson. He closed by recognizing Heather Szymanski, Director of Marketing & Business Development, for coordinating this event. Rick Koebert thanked Mr. Uchida for his report. He then said that both the Supervisory Committee Report and Treasurer’s Report are located within the Annual Report for review. After which, a motion was made and seconded to accept all the reports as presented.

Unfinished Business
Rick Koebert stated that the agenda contained no unfinished business.

New Business
Rick Koebert called to the membership for any new business. There was none.

Election Results
Rick Koebert stated that Tom Wittman, Deborah Los, and Samuel Doutrich II were elected for a 3-year term; Jason White for a 2-year term; Michael Thompson for a 1-year term; and Sam Searcy for a 3-year term as Associate Board Member.

Adjournment
There being no further business, the meeting was adjourned at 8:10 p.m.

Respectfully Submitted
LC Williams, Chairman
Tom Wittman, Secretary
In the Community
Space Age has always had a commitment to our many communities that we serve. In 2012, we participated at Lowry Elementary, the Interior Business Center, Children’s Miracle Network, the AFRC/DFAS Retirees’ events, and the Aurora Credit Union Alliance. We were also recognized at the state level by receiving the Dora Maxwell Award from the Mountain West Credit Union Association for our work in raising funds for Lowry Elementary through the Box Tops program. Thanks to all who participated in making this event a success.

Our Team of Dedicated Professionals
Our Board of Directors and Supervisory Committee members are comprised of dedicated and visionary professionals who give many hours of their time to Space Age and the membership at large. We thank them for sharing their expertise and their continued excellent leadership. As you know, they provide these countless hours as a volunteer. Our staff is dedicated to providing you with the level of service you expect. They are professionals who understand what you need. We thank them for their continued excellent performance and dedication to the credit union movement. To quote John J. Murphy, “the greatest accomplishments in life are not achieved by individuals alone, but by proactive people pulling together for a common good. Our mission in life is to offer our gifts to benefit one another, to create mutual gain in the world—this is called teamwork.”

The Future
2013 is off to a great start and we expect this to continue for the rest of the year. We consistently work to improve current products and services, while at the same time, introduce new ones to assist you in your financial endeavors. We will continue to provide the excellent service you deserve and again ask you to take every opportunity to tell us how we are doing in achieving this goal.

Thank you,
LC Williams  John R. Uchida
Chairman  President

Thank You
First and foremost, we would like to thank you, our members, for supporting Space Age Federal Credit Union. For sixty years, we have been successful only because of the patronage of our membership. Today, there are a myriad of financial service providers, and we know you have many choices. We are proud of the fact that you have placed your trust and membership with Space Age Federal Credit Union.

2012 Financial Highlights
2012 was another successful year for Space Age. Assets ended at $102.9 million. Our net worth increased from 7.97% to 8.16%. Delinquent loans decreased from 0.46% in 2011 to 0.26% in 2012. Net income increased over $176,000 from the prior year. We also continued the philosophy of conservatively managing our allowance for loan loss account, and at the end of 2012, Space Age had reserves of four times the amount of delinquent loans. Our solid financial condition was also verified by the National Credit Union Administration and Petersen and Associates, Certified Public Accountants, our auditing firm, who gave an unqualified opinion of our financial statements.

Service
In 2012, Space Age achieved a milestone in member satisfaction. We have utilized a third party for this function since 1998 to determine our level of service provided to our members. In 2012, Space Age achieved 99% member satisfaction. We are proud of this result, but will not rest on our laurels; and will work hard to ensure every member is satisfied. We also provided nine educational workshops for our members on topics such as buying a new home and investing. We continued our commitment to our many select employee groups by participating in over 40 events in 2012.

Youth Focused
Space Age also continued our commitment to our future by spending time with our youth. We initiated a youth advisory board and a youth focus group to ensure that we are fulfilling their expectations as our future depositors, borrowers, and leaders. In 2012, youth members opened 240 savings accounts and 55 checking accounts—we are pleased to see membership growth from this important demographic.
Based on the results of the opinion audit, the internal reviews, and the NCUA supervisory examination, as well as the internal control work that the Committee performs on a regular basis, it is the opinion of the Supervisory Committee that Space Age Federal Credit Union continues to be financially strong and well-managed, with sound policies and programs. Space Age Federal Credit Union is in compliance with the Credit Union’s bylaws and applicable federal laws and regulations.

As Supervisory Committee members, we serve as your personal advocate, determined to provide you with the highest quality of member service. We are proud to offer you a safe and sound environment to conduct your financial business. We look forward to continuing to serve you in the future.

Terrie Smigiel  
Co-Chairman of Supervisory Committee

Bob Bennett  
Co-Chairman of Supervisory Committee

Space Age Federal Credit Union’s Supervisory Committee, comprised of five volunteer members, independently evaluates the strength and soundness of Space Age’s operations and activities. The Committee, alongside the Board of Directors, the President, and the Senior Management Team, with the assistance of independent auditors, ensures that the Credit Union’s assets are safeguarded by upholding procedures that comply with Generally Accepted Accounting Principles. In addition, the Committee is responsible for ensuring that Space Age’s audited financial statements provide a fair and accurate representation of the financial condition of the Credit Union.

Our independent auditors, the public accounting firm of Petersen & Associates, Certified Public Accountants, conducted a comprehensive opinion audit of Space Age’s financial statements for the period ending on September 30, 2012 and the related statements of income, changes in retained earnings, and cash flow for the year. They returned a detailed report to the Board of Directors, which confirmed that the Credit Union’s financial statements fairly represent the financial position of Space Age and conform to Generally Accepted Accounting Principles.

In addition to our independent auditors, Space Age retained the Texas Credit Union League Resources Department, CU Resources, to perform three internal reviews throughout the year. These are ongoing reviews to ensure that the Credit Union’s policies and procedures are being followed, and quality internal controls are in place. After each review, CU Resources provides a detailed report to the Supervisory Committee, the Board of Directors, and the Senior Management Team.

Finally, the National Credit Union Administration (NCUA), which is the regulatory agency for all federally-chartered credit unions nationwide, performs periodic supervisory examinations. The last examination performed was as of March 31, 2012. Based on this examination, they provided a report confirming that Space Age is prudently managed and is a financially sound institution.
2012 Treasurer's Report
Carl S. Miller

We are pleased to report that despite the current challenging economic environment, Space Age continues to remain a safe and sound financial institution, and we are thankful for your continued trust and belief in the Credit Union.

Total assets exceeded $102 million for 2012. As a result of strong member relationships, increased operational efficiencies, and a strong net worth, Space Age continued to strengthen reserves while providing the innovative products and services that our members needed.

As a result of operations, Space Age ended the year with a net income of $394,867, which further helped to strengthen the Credit Union’s retained capital and overall financial position. Space Age improved the delinquent loan ratio to 0.26%, far less than the peer average of similar sized credit unions. Additionally, Space Age was very successful in keeping operating costs low while maintaining competitive loan and deposit rates for our members.

In 2012, net worth improved by 19 basis points, ending the year at 8.16%. Net worth is a key measure of financial safety and soundness for credit unions, and a ratio of 7.00% or higher identifies a credit union as well-capitalized. The increase in Space Age’s net worth ratio was due to strong earnings on the loan portfolio and a strong asset liability management program.

With interest rates at historically low levels, gross income still exceeded $5.6 million. Our independent auditors, Petersen & Associates, Certified Public Accountants, also issued another “unqualified” or clean audit opinion of Space Age in 2012. The National Credit Union Administration reviewed our financial condition and found it sound as well.

The Space Age Board of Directors and Management Team remain optimistic as we look forward to continuing to take on the challenges and opportunities of 2013. As we look to the future, Space Age will continue to implement ways to meet the needs of our members while staying focused on growing net worth and improving overall operational efficiencies. This will allow us to continue to strengthen our solid foundation, and ensure we are here for our members for years to come.

We thank you, our member-owners, for your continued loyalty to YOUR Credit Union. Your trust in Space Age as your primary financial institution is vital to our continued growth and success. Please do not hesitate to let us know how we can better meet your saving and borrowing needs.

Carl S. Miller
Treasurer
### Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>December 31, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Loans to Members</td>
<td>$76,327,058</td>
</tr>
<tr>
<td>Less: Allowance for Loan Losses</td>
<td>($781,656)</td>
</tr>
<tr>
<td>Cash</td>
<td>$675,864</td>
</tr>
<tr>
<td>Investments</td>
<td>$23,585,260</td>
</tr>
<tr>
<td>Accrued Income Receivable</td>
<td>$349,863</td>
</tr>
<tr>
<td>Other Receivables</td>
<td>$231,561</td>
</tr>
<tr>
<td>Prepaid Expenses</td>
<td>$130,628</td>
</tr>
<tr>
<td>NCUA Insurance Fund Deposit</td>
<td>$884,019</td>
</tr>
<tr>
<td>Furniture and Equipment (Net of Depreciation)</td>
<td>$853,377</td>
</tr>
<tr>
<td>Household Improvements (Net)</td>
<td>$93,940</td>
</tr>
<tr>
<td>Other Assets</td>
<td>$567,542</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$102,928,456</strong></td>
</tr>
</tbody>
</table>

### Liabilities and Members' Equity

#### Liabilities

<table>
<thead>
<tr>
<th>Description</th>
<th>Description</th>
<th>December 31, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts and Taxes Payable</td>
<td>Accrued Expenses and Other Liabilities</td>
<td>$105,056</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>Total Liabilities and Members' Equity</strong></td>
<td><strong>$102,928,456</strong></td>
</tr>
</tbody>
</table>

### Members' Equity

<table>
<thead>
<tr>
<th>Description</th>
<th>Description</th>
<th>December 31, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share Accounts</td>
<td>Share Draft Accounts</td>
<td>$29,759,678</td>
</tr>
<tr>
<td>Share Draft Accounts</td>
<td>Shareholder Club Accounts</td>
<td>$17,091,935</td>
</tr>
<tr>
<td>Share Draft Accounts</td>
<td>Share Certificate and IRA Accounts</td>
<td>$28,008,827</td>
</tr>
<tr>
<td>Share Draft Accounts</td>
<td>Money Market Accounts</td>
<td>$18,561,354</td>
</tr>
<tr>
<td>Share Draft Accounts</td>
<td>Undivided Earnings</td>
<td>$6,704,047</td>
</tr>
<tr>
<td>Share Draft Accounts</td>
<td>Regular Reserve</td>
<td>$1,694,768</td>
</tr>
<tr>
<td><strong>Total Liabilities and Members' Equity</strong></td>
<td><strong>Total Liabilities and Members' Equity</strong></td>
<td><strong>$102,928,456</strong></td>
</tr>
</tbody>
</table>

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### 2012 Financial Report

**Balance Sheet (Unaudited)**

**Statement of Income and Changes in Undivided Earnings (Unaudited)**

### Income for the Year End

<table>
<thead>
<tr>
<th>Description</th>
<th>Description</th>
<th>December 31, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Income</strong></td>
<td><strong>Income</strong></td>
<td><strong>$5,669,325</strong></td>
</tr>
<tr>
<td>Interest on Loans</td>
<td>Interest on Investments</td>
<td>$4,147,397</td>
</tr>
<tr>
<td>Interest on Investments</td>
<td>Interest on Investments</td>
<td>$69,984</td>
</tr>
<tr>
<td>Miscellaneous Operating Income</td>
<td>Miscellaneous Operating Income</td>
<td>$1,451,944</td>
</tr>
<tr>
<td><strong>Total Income</strong></td>
<td><strong>Total Income</strong></td>
<td><strong>$5,669,325</strong></td>
</tr>
</tbody>
</table>

### Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>Description</th>
<th>December 31, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Expenses</strong></td>
<td><strong>Expenses</strong></td>
<td><strong>$4,673,861</strong></td>
</tr>
<tr>
<td>Employee Benefits</td>
<td>Employee Benefits</td>
<td>$1,768,302</td>
</tr>
<tr>
<td>Employee Compensation</td>
<td>Employee Compensation</td>
<td>$384,476</td>
</tr>
<tr>
<td>Travel and Conferences</td>
<td>Travel and Conferences</td>
<td>$63,408</td>
</tr>
<tr>
<td>Association Dues</td>
<td>Association Dues</td>
<td>$30,818</td>
</tr>
<tr>
<td>Office Occupancy</td>
<td>Office Occupancy</td>
<td>$339,097</td>
</tr>
<tr>
<td>Office Operations</td>
<td>Office Operations</td>
<td>$645,861</td>
</tr>
<tr>
<td>Education and Promotion</td>
<td>Education and Promotion</td>
<td>$126,990</td>
</tr>
<tr>
<td>Loan Servicing</td>
<td>Loan Servicing</td>
<td>$204,194</td>
</tr>
<tr>
<td>Professional and Outside Services</td>
<td>Professional and Outside Services</td>
<td>$659,146</td>
</tr>
<tr>
<td>Share Insurance</td>
<td>Share Insurance</td>
<td>$84,932</td>
</tr>
<tr>
<td>Members’ Insurance</td>
<td>Members’ Insurance</td>
<td>$36,000</td>
</tr>
<tr>
<td>Federal Supervision Fees</td>
<td>Federal Supervision Fees</td>
<td>$22,623</td>
</tr>
<tr>
<td>Annual Meeting Expenses</td>
<td>Annual Meeting Expenses</td>
<td>$9,600</td>
</tr>
<tr>
<td>Miscellaneous Operating Expense</td>
<td>Miscellaneous Operating Expense</td>
<td>$95,514</td>
</tr>
<tr>
<td><strong>Total Operating Expenses</strong></td>
<td><strong>Total Operating Expenses</strong></td>
<td><strong>$4,673,861</strong></td>
</tr>
</tbody>
</table>

### Changes in Undivided Earnings

<table>
<thead>
<tr>
<th>Description</th>
<th>Description</th>
<th>December 31, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Changes in Undivided Earnings</strong></td>
<td><strong>Changes in Undivided Earnings</strong></td>
<td><strong>$394,867</strong></td>
</tr>
<tr>
<td>Balance January 1, 2012</td>
<td>Balance January 1, 2012</td>
<td>$6,309,180</td>
</tr>
<tr>
<td>Net Income (Loss)</td>
<td>Net Income (Loss)</td>
<td>$394,867</td>
</tr>
<tr>
<td>Balance December 31, 2012</td>
<td>Balance December 31, 2012</td>
<td>$6,704,047</td>
</tr>
</tbody>
</table>

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The accompanying notes are an integral part of these financial statements.
2012 Financial Report

Notes to Financial Statements

Note 1. Summary of Significant Accounting Policies

Loans to Members and Allowance for Loan Losses

Loans are stated at the amount of unpaid principal, reduced by an allowance for loan losses. Interest on loans is recognized over the term of the loan and is calculated using the simple-interest method on principal amounts outstanding. The allowance for loan losses is established through a provision for loan losses charged to expenses. Loans are charged against the allowance for loan losses when Management and the Board of Directors believe that the collectability of the principal is unlikely. The allowance is an amount that Management believes will be adequate to absorb possible losses on existing loans that may become uncollectible, based on the pooling method of evaluation that utilizes a 24 month rolling average of specific loan pools and losses associated with each pool. The accrual of interest on loans is discontinued when payments become two months delinquent.

Investments

Investments are stated at cost, adjusted for amortization of premiums and accretion of discounts, which are recognized as adjustments to interest income on investments. Gains and losses on disposition are based on the net proceeds and the adjusted carrying amount of the investments sold, using the specific identification method. The majority of investments are in United States Government Agency Securities, or certificates of deposit at federally insured financial institutions.

Furniture and Equipment

Furniture and equipment are stated at cost, less accumulated depreciation. Depreciation is computed on the straight-line method over the estimated useful lives of the assets.

Dividends

Dividends to members on various types of share accounts are paid at various rates and are shown as a reduction to net income. Dividend rates are set by the Board of Directors and the Asset Liability Committee, based on an evaluation of current and future market conditions and available earnings.

Note 2. Income Taxes

The Credit Union is exempt from Federal taxes under the provisions of the Federal Credit Union Act.

Note 3. Pension Plan

The Credit Union has a 401(k) retirement plan which covers all eligible employees. The Credit Union funds pension costs on a current basis.

Note 4. Share Insurance

The National Credit Union Administration (NCUA) insures Credit Union accounts up to $250,000. Certain retirement accounts are separately insured up to $250,000. The NCUA Share Insurance Fund requires the Credit Union to maintain a deposit with the NCUA.

Note 5. Lease

The Credit Union is committed to a lease on the main office building in Aurora, Colorado. The lease expires on January 31, 2016. The lease is appropriately accounted for as an operating lease. The lease contains clauses whereby the Credit Union is responsible for common area maintenance and other related expenses.

Note 6. Line of Credit

The Credit Union has a $7,800,000 line of credit agreement with Corporate America Credit Union. No borrowings were outstanding at December 31, 2012.

Note 7. Loans to Members

The composition of loans to members is as follows:

<table>
<thead>
<tr>
<th>YEAR ENDED DECEMBER 31, 2012</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Automobile</td>
<td>$59,961,789</td>
</tr>
<tr>
<td>Mortgage</td>
<td>$8,094,205</td>
</tr>
<tr>
<td>Unsecured</td>
<td>$8,075,091</td>
</tr>
<tr>
<td>Share and Certificate Secured</td>
<td>$196,873</td>
</tr>
<tr>
<td>Total Loans</td>
<td>$76,327,958</td>
</tr>
<tr>
<td>Less: Allowance for Loan Losses</td>
<td>($781,656)</td>
</tr>
<tr>
<td>Net Loans</td>
<td>$75,546,302</td>
</tr>
</tbody>
</table>

A Summary of Changes in the Allowance for Loan Losses is as follows:

<table>
<thead>
<tr>
<th>YEAR ENDED DECEMBER 31, 2012</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance: Beginning of Year</td>
<td>$927,379</td>
</tr>
<tr>
<td>Provision Charged to Operations</td>
<td>$274,000</td>
</tr>
<tr>
<td>Loans Charged Off</td>
<td>($559,995)</td>
</tr>
<tr>
<td>Recoveries</td>
<td>$140,272</td>
</tr>
<tr>
<td>Balance: End of Year</td>
<td>$781,656</td>
</tr>
</tbody>
</table>
2012 Board of Directors

LC WILLIAMS  
Chairman  
Serving on the Board of Directors since 2001

RICHARD KOEBERT  
Vice Chairman  
Serving on the Board of Directors since 1992

TOM WITTMAN  
Secretary  
Serving on the Board of Directors since 1997

CARL S. MILLER  
Treasurer  
Served on the Board of Directors since 2002

ANN FRANKLIN  
Assistant Secretary  
Serving on the Board of Directors since 2005

DEBORAH LOS  
Assistant Treasurer  
Served on the Board of Directors since 2011

LC WILLIAMS  
Chairman  
2011 – Present

Assistant Treasurer  
1992 – 1996

RICHARD KOEBERT  
Vice Chairman  
2001 – 2005

Chairman  
2002 – 2004

Assistant Treasurer  
1999 – 2002

TOM WITTMAN  
Secretary  
2005 – Present

Chairman  
2001 – 1999

Vice Chairman  
1996 – 1998

CARL S. MILLER  
Treasurer  
2011 – Present

Treasurer  
1998 – 1999

Treasurer  
1995 – 1997

ANN FRANKLIN  
Assistant Secretary  
2012 – Present

Chairman  
2005 – 2011

Assistant Treasurer  
2002 – 2005

DEBORAH LOS  
Assistant Treasurer  
2005 – 2012

Assistant Treasurer  
2004 – 2005

Chairman  
2002 – 2004

Vice Chairman  
1999 – 2002

Secretary  
2004 – 2005

Supervisory Committee Chairman  
1995 – 1997

Supervisory Committee Chairman  
2007 – 2011

Supervisory Committee Member  
2001 – 2007

Supervisor Committee Chairman  
2001 – 2007
Serving on the Board of Directors since 2008

MICHAEL THOMPSON
Director
Serving on the Board of Directors since 2008

JASON WHITE
Director
Serving on the Board of Directors since 2010

SAMUEL DOUCRICH III
Director
Serving on the Board of Directors since 2011

SAM SEarcy
Associate Director
Serving on the Board of Directors since 2012

Director
2008 – Present
Supervisory Committee Member
2000 – 2008

Associate Director
2011 – 2011
Supervisory Committee Member
2007 – 2011

Director
2011 – Present

Supervisory Committee Member
2000 – 2011

Supervisory Committee Member
2007 – 2011
2012 Supervisory Committee

BOB BENNETT
Co-Chairman
Serving on the
Supervisory
Committee since 2002

Supervisory
Committee
Co-Chairman
2011 – Present

Supervisory
Committee Member
2007 – 2011

Supervisory
Committee Chairman
2004 – 2007

Supervisory
Committee Member
2002 – 2004

TERRIE SMIGIEL
Co-Chairman
Serving on the
Supervisory
Committee since 2008

Supervisory
Committee Co-Chair
2011 – Present

Supervisory
Committee Member
2008 – 2011

VICKIE MAHLBERG
Committee Member
Serving on the
Supervisory
Committee since 2003

Supervisory
Committee Member
2008 – Present

Supervisory
Committee Member
2003 – 2006

LOIS TILLEY
Committee Member
Serving on the
Supervisory
Committee since 2011

Supervisory
Committee Member
2011 – Present

MichaEL SMIGIEL
Committee Member
Serving on the
Supervisory
Committee since 2012

Supervisory
Committee Member
2012 – Present

MIcHAEL SMIGIEL
Committee Member
Serving on the
Supervisory
Committee since 2011

Supervisory
Committee Member
2011 – Present

Supervisory
Committee Member
2008 – Present

Supervisory
Committee Member
2003 – 2006
Thank You to the Following Space Age Partners

TODD A. DUSSEX, CFP
Available at Space Age Federal Credit Union
...helping you with your financial future.