

## Rate Information

The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends paid on an account based on the dividend rate and frequency of compounding for an annual period. For Shares, IRA Shares, Premium Checking, Money Market Accounts, Holiday Club and Starter Certificates, the dividend rate may change monthly as determined by the Credit Union's Board of Directors. The Dividend Rates and Annual Percentage Yields are the rates and yields as of the last dividend declaration date that is set forth in the Rate Schedule. For Share Certificates and IRA Share Certificates, the dividend rate and Annual Percentage Yield will be in effect for the term of the account. The Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

## Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

## Dividends Compounding and Crediting

The compounding and crediting dividends applicable to each account is set forth in the Rate Sheet. The Dividend Period begins on the first calendar day of the Dividend Period and ends on the last calendar day of the period.

## Bonus

If you open a new share "savings" account in connection with a special promotion by us that references a deposit of \$25.00 by us to your new account, you will receive the stated amount of the deposit when the account is opened.

## Balance Information

The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Shares, Premium Checking and Money Market accounts, there is a minimum average daily balance required to obtain the Annual Percentage Yield for the dividend period. If the minimum average daily balance is not met, you will not earn the stated Annual Percentage Yield. For all accounts, dividends are calculated by applying a periodic rate to the average daily balance in the account for the period.\* For Money Market accounts, if the average daily balance falls below \$2,500 or \$10,000/\$25,000 for tiered Maximum Money Market accounts, \$50,000 for the Premier Money Market account, or \$100,000 for Jumbo Money Market accounts, or \$250,000 for the Mega Market accounts. The dividend rate will be paid at 1% below the dividend rate paid on the Share account (for the month). For the Holiday Club account, the dividend will be paid monthly at the Share account rate plus ¼%. The dividends on a Starter Certificate will be paid monthly at a rate in accordance with the current Rate Sheet.

\* The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

## Accrual of Dividends

For all accounts (excluding Classic Checking), dividends will begin to accrue on cash and non cash deposits (e.g. checks) on the business day you make the deposit to your account. For the Holiday Club

account, if you withdraw from or close your account before accrued dividends are credited, accrued dividends will not be paid.

## Account Limitations

For Holiday Club accounts, the entire balance will be paid to you by transfer to another of your Space Age Federal Credit Union accounts on the first business day of November each year. Holiday Club accounts may be opened or reopened any time throughout the year. If you withdraw any of the account balance before November 1, all credited and accrued dividends in the account will be forfeited and your account will be closed. You may make transfers or withdrawals in the first seven (7) days after the Holiday Club account is opened without restriction. For IRA Savings accounts, normal IRA rules apply. For Share Draft accounts, no account limitations apply. On Share Certificates and IRA Certificates, after your account is opened, your ability to make additional deposits to your accounts or withdrawals of dividends and any limitations on such transactions are set forth in the Rate Schedule. Any withdrawal that brings the balances below the minimum, closes the account.

## Maturity

Your Share Certificate, IRA Certificates and Holiday Club account will mature as indicated on this Rate and Fee Schedule or on your Account Receipt or Renewal Notice.

## Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal before the maturity date on any Share Certificate or Holiday Club account.

## Amount of Penalty for Share Certificates and IRA Certificates

For Share and IRA Certificates, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows:

Terms of less than a year..... 30 day dividends

Terms of 1 or more years..... 90 day dividends

## How the Penalty Works

The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividend has already been paid, the penalty will be deducted from the principal.

## Exceptions to Early Withdrawal Penalties

At our option, we may pay the account before the maturity without imposing an early withdrawal penalty under the following circumstances:

1. When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
2. When the account is an Individual Retirement Account (IRA) and the owner attains age 59 ½ or becomes disabled.

## Renewal Policy

For Share, IRA Certificates, your account will automatically renew for another term upon maturity. For all accounts, you do not have a grace period after maturity in which to withdraw funds in the account without being charged an early withdrawal

penalty. The Holiday Club account will not renew automatically, but funds will continue to earn dividends after maturity based on the rate for the account into which funds were transferred.

## Nontransferable/Nonnegotiable

Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure an obligation of an owner, except obligations with Space Age.

*Special Note: The fees appearing in the Schedule are accurate and effective for accounts as of the Effective Date indicated on this Rate and Fee Schedule.*

## Minimum Balance on Deposit Accounts

Deposit Account	Minimum Balance
Regular Share Account <i>Must have a minimum deposit of \$50 to accrue dividends.</i>	\$5
Youth Shares <i>Members 12 years and younger</i>	\$5
Holiday Club Account	\$25
Premium Checking Account	\$2,500
Insured Money Market Account	\$2,500
Maximum Money Market Account	\$10,000
Premier Money Market Account	\$50,000
Jumbo Money Market Account	\$100,000
Mega Money Market Account	\$250,000
Share Certificates <i>Available Share Certificate Terms:</i> 90 - 180 Days 181-365 Days 365 Days - 18 Months 18 - 24 Months 24 - 30 Months 30 - 36 Months	\$500
Starter Certificate	\$25
Individual Retirement Account	(Shares) \$25 (Certificates) \$500



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