DISCLOSURES AND IMPORTANT INFORMATION

• Your rights and responsibilities under the law are outlined in the Federal Reserve Board's Regulation E that governs a variety of electronic transactions. In general, you are protected from loss providing you are responsible in reading your account statements and reporting any problems and errors promptly. You were provided with a Regulation E disclosure when you opened your account with us.

• If we do not complete a transaction to or from your accounts on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages. However, there are some exceptions. We will NOT be liable for the following:

  • If through no fault of ours, you do not have enough money in your account to make the transactions.
  • If the money in your account is subject to an uncollected funds hold, legal process or any other encumbrance or agreement restricting a transaction.
  • If you do not have sufficient funds available through overdraft protection.
  • If circumstances beyond our control (such as loss of computer, fire or flood) prevent the payment or transfer, despite reasonable precautions that we have taken.

• 10 days advanced notice required to process initial setup and/or changes.

• When selected date is a holiday or weekend, items will be processed the next following business day.

• In the event that Space Age Federal Credit Union deposits/withdraws funds erroneously into my account, I authorize Space Age Federal Credit Union to reverse the transaction on my account for an amount not to exceed the original amount of the erroneous credit/debit.

• Written notification must be received three business days prior to the settlement date by Space Age Federal Credit Union in order to cancel any existing transfers.

• After TWO consecutive returned items the ACH Origination item will be automatically canceled.

• Unless otherwise notified by the member, Space Age Federal Credit Union will automatically cancel ACH Origination items upon first attempt to post to a closed/paid off loan.

Revised June 2014

WHEN COMPLETED, FAX THIS FORM TO 303.283.3588

(Form must be completely filled out in order to be processed.)