Santa Visits Space Age

On December 6, 2019 - Santa Claus, the Jolly Old Elf, visited Space Age’s Marketplace branch to the delight of kids young and old. He brought with him a couple of elves to help out with various crafts and PIVOT lending hosted a gingerbread house decorating station. Several children told the big man in red what they wanted for Christmas and afterward he read to them the classic tale of “The Night Before Christmas” (Pictured on the left). There were cookies, festive warm drinks and smiles abound.

Thank you to all the members that brought their little ones down to see St. Nick or just came by the branch to partake of some holiday festivities.

Join Us for Our 2020 Annual Meeting at The Vehicle Vault!

We are excited to announce that our 2020 Annual Meeting will be held at The Vehicle Vault Classic Car Museum on Saturday, June 6, 2020 from 9:00 a.m. to 1:00 p.m.

Attendees to the 2020 Annual Meeting will enjoy breakfast, door prize drawings, a special gift, fun activities for the kids, and full access to The Vehicle Vault Classic Car Museum! Don’t Wait! Get your tickets early. This is going to be a popular event.

For more information or to purchase tickets for $5.00 each, call Joe Kellerman at (303) 283-4715 or fill out the form on our website.
Five Common Investment Mistakes When Planning for Retirement

Todd A. Dussex, CFP® - LPL Financial

Only about 17% of American workers say they are “very confident” they will have enough money to live comfortably throughout retirement.¹ To help reduce such uncertainty in your life, consider these five common investment pitfalls -- and how you might avoid them.

Mistake #1: Waiting to Maximize Your Contributions
The sooner you start contributing the maximum amount allowed by your employer-sponsored retirement plan, the better your chances for building a significant savings cushion. By starting early, you allow more time for your contributions -- and potential earnings -- to compound, or build upon themselves, on a tax-deferred basis.

Mistake #2: Ignoring Specific Financial Goals
It is difficult to create an effective investment plan without first targeting a specific dollar amount and recognizing how much time you have to pursue that goal. To enjoy the same quality of life in retirement that you have become accustomed to during your prime earning years, you may need the equivalent of up to 80% of your final working year’s salary for each year of retirement.

Mistake #3: Fearing Stock Volatility
It is true that stock investments face a greater risk of short-term price swings than fixed-income investments. However, stocks have historically produced stronger earnings over the long term.² In general, the longer your investment time horizon, the more you might consider adding stock funds to your portfolio.

Mistake #4: Timing the Market
Some investors try to base investment decisions on daily price swings. But unless you have a crystal ball, “timing the market” could be very risky. A better idea might be to buy and hold investments for several years.

Mistake #5: Failing to Diversify
Investing in just one fund or asset class could subject your investment portfolio to unnecessary risk. Spreading your money over a well-chosen mix of investments may help reduce the potential for loss during periods of market volatility. Diversification may offset losses in any one investment or asset category by taking advantage of possible gains elsewhere.³

Now that you are aware of these five common investment errors, consider yourself lucky: You are ready to potentially benefit from other people’s experiences -- without making the same mistakes.

Todd A. Dussex is a Certified Financial Planner Professional available at Space Age Federal Credit Union. If you would like to speak to or meet with Todd, simply contact his office at 303-283-4746 or ask a Space Age Representative to arrange a meeting. Todd offers a free, no obligation consultation to all members of Space Age.

Securities offered through LPL Financial, member FINRA/SIPC. Insurance products offered through LPL Financial or its licensed affiliates. LPL Financial is not affiliated with the credit union.

Not NCUA Insured No Credit Union Guarantee May Lose Value


²Source: DST Systems, Inc. Stocks are represented by total returns from Standard & Poor’s Composite Index of 500 Stocks, an unmanaged index generally considered representative of the U.S. stock market. Fixed-income investments are represented by annual total returns of long-term (10+ years) Treasury bonds. Indexes do not take into account the fees and expenses associated with investing, and individuals cannot invest in any index. Past performance is no guarantee of future results. With any investment, it is possible to lose money.

³Diversification does not assure a profit or protect against a loss in any market.
Members Help People in Need with Space Age Food Drive

During November, we worked with members to collect food for families in need. With your help, we collected three large boxes of food! The Marketplace donations went to the Bienvenidos Food Bank and the Jeffco donation went to the Community Table Food Bank. These donations helped feed struggling local families this holiday season.

From all of us at Space Age, THANK YOU!

Board of Director Nominations

This year, Space Age Federal Credit Union will have three vacancies on the Board of Directors, each for a three year term.

The Nominating Committee has submitted the following members to the Secretary to fill the vacancies:

- LC Williams
- Tarro A. McCray
- Terrie Smigiel

Space Age Federal Credit Union bylaws allow nomination by petition. Such nominations must be submitted no later than March 15, 2020.

Send to: Space Age Federal Credit Union Chairman
2020 Nomination Committee
3033 S. Parker Road, Tower 1, Suite 800
Aurora, CO 80014

The petition must contain the printed name, signature, and regular share member number of at least 90 Space Age Federal Credit Union members (age 16+). Nominees must submit a statement of qualifications, detailed biographical data, and signed certificate indicating they are agreeable to nomination and will serve (without pay) if elected.

RESERVE TODAY!
YOUTH MEMBER APPRECIATION DAY OUT AT THE
CHILDREN’S MUSEUM OF DENVER
RESERVATIONS REQUIRED!

May 2, 2020
Doors Open at 9:00 AM
All youth members welcome with their parents or guardians
with exclusive access to the children’s museum

RSVP @
303-283-4715
or online at spaceagefcu.org

MUST BE A YOUTH MEMBER WITH SPACE AGE FCU TO ATTEND. THIS IS A YOUTH MEMBER EVENT. PARENTS OR GUARDIANS SHOULD BE LIMITED TO NO MORE THAN TWO.
FEBRUARY 2ND IS GROUNDHOG DAY
Punxsutawney Phil will decide the Deal based on his “Shadow-metric” Season Determining System!

FIRST you have a chance to get a Rate Reduction of UP TO 1.00% OFF* your APR on SELECT Fixed Rate Loans!

HE DIDN’T SEE HIS SHADOW Get a $35 Gas Card*** with your loan to “Phil” up your tank!

*Offer valid, February 1 - February 29, 2020. When financed with Space Age FCU and closed at a branch location. APR=Annual Percentage Rate. WAC=With Approved Credit. Promotion cannot be applied to existing Space Age Loans. PROMOTION ONLY APPLIES TO AUTO AND TERM SIGNATURE LOANS. Lowest Auto Loan Rate offered under this promotion is 3.24% APR, lowest Term Signature Loan Rate offered is 9.75% APR. Selected rate reduction cannot be used in combination with any other promotional offers or rate reductions.

***Gas Cards will be for $35 and limited to 1 per loan.

Control your Credit and Debit Card Like Never Before!
Now available at Space Age, get the CardNav App and feel more secure and in control of your Space Age Debit or Credit cards.

CardNav enables you to set controls regarding the transaction types, geographic rules, and the merchant types where your card can be used.

Learn more at https://www.spaceagefcu.org/cardnav-info

TAKE CONTROL TODAY!